

STOKESDALE PARKS & RECREATION, INC.

January 2006 Treasurer's Report

Prepared By: Chris Young

Account Balance as of 1/31/2006 **\$15,828**

Anticipated Income & Expenses

Basketball Registrations Due	\$597
Basketball Sponsors Due	\$700
Golf Sponsor – Elizabeth's Pizza	\$100
Golf Sponsor – Pegram West	\$400
Golf Entry Fee – Whitaker (Bad Check)	\$200
Due from Stokesdale Town Council	\$2,500
Due to Collegiate Athletic (Bleachers)	(\$2,138)
Due to Coke	(\$591)
Due to Southern Hardware	(\$186)
Due to Domino's	(\$282)
Due to Liberto's	(\$124)
Basketball Referee Fees (February)	(\$1,112)
Basketball Fees (Tournament)	(\$2,400)
Basketball Trophies	(\$1,100)
501c3 Process	(\$1,250)
Duke Power – February	(\$175)
Waste Management – February	(\$95)
Total	(\$4,956)

Funds Currently Available **\$10,872**

Other Items:

The above numbers do not include any concession stand income for Basketball season.

The 501c3 process is underway, but there has been a request for additional information. I should be able to compile this by the end of February, and then it will take 2 weeks for them to complete our application. The application should most likely be completed and sent to the IRS by the end of March. It will then take them 60 –90 days to process. At that time I will file the required tax documents for 2003, 2004, and 2005.

Stokesdale Parks & Recreation

1/1/2006 Through 1/31/2006 (Cash Basis)

2/5/2006

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Category Description	1/1/2006- 1/31/2006	OVERALL TOTAL
INCOME		
Concession Stand Income		
Basketball	3,925.00	3,925.00
TOTAL Concession Stand Income	3,925.00	3,925.00
Medical Insurance for Players Income		
Basketball	17.15	17.15
TOTAL Medical Insurance for Players Income	17.15	17.15
Registration Fee Income		
Basketball	480.00	480.00
TOTAL Registration Fee Income	480.00	480.00
Sponsorships Income		
Seasonal Team - Basketball	350.00	350.00
TOTAL Sponsorships Income	350.00	350.00
TOTAL INCOME	4,772.15	4,772.15
EXPENSES		
Baseball & Softball Expense		
Baseballs	559.70	559.70
Bases	128.00	128.00
Bat Racks	78.00	78.00
Helmets	233.82	233.82
Masks for Helmets	360.00	360.00
Pitching Rubbers	42.40	42.40
TOTAL Baseball & Softball Expense	1,401.92	1,401.92
Basketball Expense		
Markings for Gym Floor	22.23	22.23
Referee Fees	3,251.00	3,251.00
Scorebooks	39.95	39.95
Sponsor Signs	216.60	216.60
Uniforms	2,992.50	2,992.50
TOTAL Basketball Expense	6,522.28	6,522.28
Concession Stand Expense		
Coca-Cola - Basketball	605.15	605.15
Food - Basketball	708.51	708.51
Supplies - Basketball	171.32	171.32
TOTAL Concession Stand Expense	1,484.98	1,484.98
Miscellaneous Expense		
Fence Cap	64.00	64.00
Fence for Bronze Field	1,287.00	1,287.00
TOTAL Miscellaneous Expense	1,351.00	1,351.00
Office Supplies Expense		
Office Supplies Expense	39.40	39.40
Postage and Delivery Expense		
Postage and Delivery Expense	412.94	412.94
Repairs & Maintenance Expense		
Repairs & Maintenance Expense	205.71	205.71
Taxes Paid Expense		
Sales	293.32	293.32
TOTAL Taxes Paid Expense	293.32	293.32
Utilities Expense		
Electric	150.13	150.13
Garbage & Recycling	95.25	95.25

Stokesdale Parks & Recreation

1/1/2006 Through 1/31/2006 (Cash Basis)

2/5/2006

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Category Description	1/1/2006- 1/31/2006	OVERALL TOTAL
TOTAL Utilities Expense	245.38	245.38
TOTAL EXPENSES	11,956.93	11,956.93
OVERALL TOTAL	-7,184.78	-7,184.78