

STOKESDALE PARKS & RECREATION, INC.

October 2005 Treasurer's Report

Prepared By: Chris Young

| | |
|--|-------------------|
| Account Balance as of 10/31/2005 | \$15,606 |
| Anticipated Income & Expenses | |
| Basketball Registrations | \$385 |
| Referee Fees | (\$750) |
| Due to Domino's | (\$84) |
| Sponsor Signs | (\$500) |
| Basketball Equipment | (\$1,000) |
| Basketball Uniforms | (\$3,000) |
| Basketball Referee Fees | (\$2,500) |
| Basketball Trophies | (\$1,000) |
| 501c3 Process | (\$1,250) |
| Duke Power – November & December | (\$450) |
| Waste Management – Nov & December | (\$194) |
| Total | (\$10,343) |
| Funds Currently Available | \$5,263 |

Other Items:

Fred and I have an appointment at SunTrust this Friday to finalize the line of credit for the Park. At this time, we will also move the deed from Stokesdale Community Park, Inc. to Stokesdale Parks & Recreation, Inc.

The initial required forms have been completed and sent to the Foundation Group in Tennessee to complete our 501c3 process. I am waiting on their review and recommendations on next steps. It will cost us \$750 for them and \$500 for the IRS, and the process should take about 90 days.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are.

Stokesdale Parks & Recreation

1/1/2005 Through 10/31/2005 (Cash Basis)

| Category Description | 1/1/2005- 3/31/2005 | 4/1/2005- 6/30/2005 | 7/1/2005- 9/30/2005 | 10/1/2005- 10/31/2005 | OVERALL TOTAL |
|---|------------------------|------------------------|------------------------|--------------------------|------------------|
| INCOME | | | | | |
| Baseball & Softball Tourn. Income | | | | | |
| Mustang Tournament Fee Income | 0.00 | 155.00 | 40.00 | 0.00 | 195.00 |
| Pinto All-Star Sponsor Income | 0.00 | 461.35 | 0.00 | 0.00 | 461.35 |
| Pinto Tournament Fee Income | 0.00 | 0.00 | 875.00 | 0.00 | 875.00 |
| Pinto Tournament Gate Income | 0.00 | 0.00 | 449.00 | 0.00 | 449.00 |
| TOTAL Baseball & Softball Tourn. Income | 0.00 | 616.35 | 1,364.00 | 0.00 | 1,980.35 |
| Concession Stand | 0.00 | 10,642.76 | 1,857.89 | 1,261.00 | 13,761.65 |
| Donations | 1,475.00 | 12,275.00 | 125.00 | 0.00 | 13,875.00 |
| Interest Income | 1.04 | 4.33 | 3.17 | 0.00 | 8.54 |
| Medical Insurance for Players | | | | | |
| Baseball | 26.00 | 25.50 | 0.00 | 0.00 | 51.50 |
| Basketball | 0.00 | 0.00 | 0.00 | 25.50 | 25.50 |
| TOTAL Medical Insurance for Players | 26.00 | 25.50 | 0.00 | 25.50 | 77.00 |
| Other Income | 0.00 | 12.71 | 0.00 | 0.00 | 12.71 |
| Additional Shirts | 7.00 | 0.00 | 0.00 | 0.00 | 7.00 |
| Change From Old Cash Box | 0.00 | 20.45 | 0.00 | 0.00 | 20.45 |
| Picture Commission | 0.00 | 631.96 | 0.00 | 311.40 | 943.36 |
| TOTAL Other Income | 7.00 | 665.12 | 0.00 | 311.40 | 983.52 |
| Raffle | | | | | |
| Remington 870 Shotgun | 441.00 | 154.00 | 0.00 | 0.00 | 595.00 |
| TOTAL Raffle | 441.00 | 154.00 | 0.00 | 0.00 | 595.00 |
| Registration Fees | | | | | |
| Baseball & Softball | 11,280.00 | 1,273.50 | 0.00 | 820.00 | 13,373.50 |
| Basketball | 0.00 | 0.00 | 0.00 | 5,400.00 | 5,400.00 |
| Soccer | 0.00 | 2,255.00 | 6,655.00 | 70.00 | 8,980.00 |
| TOTAL Registration Fees | 11,280.00 | 3,528.50 | 6,655.00 | 6,290.00 | 27,753.50 |
| Sponsorships | | | | | |
| Annual Sign | 650.00 | 0.00 | 1,250.00 | 325.00 | 2,225.00 |
| Corporate Booster Club | 250.00 | 375.00 | 0.00 | 0.00 | 625.00 |
| Family Booster Club | 45.00 | 50.00 | 25.00 | 0.00 | 120.00 |
| Preferred - Baseball | 0.00 | 0.00 | 337.50 | 0.00 | 337.50 |
| Preferred - Soccer | 0.00 | 0.00 | 337.50 | 0.00 | 337.50 |
| Seasonal Team - Baseball | 0.00 | 1,100.00 | 275.00 | 0.00 | 1,375.00 |
| Seasonal Team - Soccer | 0.00 | 0.00 | 275.00 | 0.00 | 275.00 |
| Seasonal Team with Banner - Baseball | 790.00 | 0.00 | 0.00 | 0.00 | 790.00 |

Stokesdale Parks & Recreation

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|--|------------------------|------------------------|------------------------|--------------------------|------------------|
| Seasonal Team with Banner - Soccer | 0.00 | 395.00 | 0.00 | 0.00 | 395.00 |
| TOTAL Sponsorships | 1,735.00 | 1,920.00 | 2,500.00 | 325.00 | 6,480.00 |
| TOTAL INCOME | 14,965.04 | 29,831.56 | 12,505.06 | 8,212.90 | 65,514.56 |
| EXPENSES | | | | | |
| Bad Debt | 120.00 | 0.00 | 45.00 | 0.00 | 165.00 |
| Bank Charge | 4.00 | 48.00 | 7.40 | 0.00 | 59.40 |
| Baseball & Softball | | | | | |
| Baseballs | 0.00 | 684.70 | 0.00 | 0.00 | 684.70 |
| Bronco Uniforms | 0.00 | 861.65 | 0.00 | 0.00 | 861.65 |
| Catchers Mitts | 155.96 | 59.99 | 0.00 | 0.00 | 215.95 |
| Helmets | 0.00 | 240.81 | 0.00 | 0.00 | 240.81 |
| Lime for Field Marking | 0.00 | 68.00 | 42.42 | 0.00 | 110.42 |
| Masks for Helmets | 13.98 | 109.53 | 0.00 | 0.00 | 123.51 |
| Mustang Uniforms | 0.00 | 1,049.95 | 0.00 | 0.00 | 1,049.95 |
| Northwest Association Fees | 315.00 | 0.00 | 0.00 | 0.00 | 315.00 |
| Pinto Uniforms | 0.00 | 685.15 | 0.00 | 0.00 | 685.15 |
| Pitching Rubbers | 0.00 | 41.97 | 0.00 | 0.00 | 41.97 |
| Scorebooks | 47.52 | 0.00 | 0.00 | 0.00 | 47.52 |
| Shetland Uniforms | 0.00 | 789.65 | 0.00 | 0.00 | 789.65 |
| Softball Uniforms | 0.00 | 2,532.00 | 0.00 | 0.00 | 2,532.00 |
| Softballs | 0.00 | 270.00 | 0.00 | 0.00 | 270.00 |
| Stickers for Helmets | 0.00 | 22.50 | 0.00 | 0.00 | 22.50 |
| Trophies | 0.00 | 944.00 | 0.00 | 0.00 | 944.00 |
| Umpire Fees | 900.00 | 1,114.00 | 0.00 | 0.00 | 2,014.00 |
| TOTAL Baseball & Softball | 1,432.46 | 9,473.90 | 42.42 | 0.00 | 10,948.78 |
| Baseball & Softball Tourn. Expense | | | | | |
| Mustang Tournament Fee Expense | 0.00 | 105.00 | 40.00 | 0.00 | 145.00 |
| Mustang Tournament Gate Expense | 0.00 | 55.00 | 0.00 | 0.00 | 55.00 |
| Pinto All-Star Uniforms | 0.00 | 361.35 | 16.50 | 0.00 | 377.85 |
| Pinto Trophies & Medals | 0.00 | 0.00 | 187.50 | 0.00 | 187.50 |
| Umpire Fees | 0.00 | 0.00 | 824.00 | 0.00 | 824.00 |
| TOTAL Baseball & Softball Tourn. Expense | 0.00 | 521.35 | 1,068.00 | 0.00 | 1,589.35 |
| Concession Stand Expense | | | | | |
| Cash Box | 0.00 | 32.75 | 0.00 | 0.00 | 32.75 |
| Coca-Cola Bottling Co. Consolidated | 0.00 | 3,040.22 | 806.56 | 0.00 | 3,846.78 |
| Domino's Pizza | 0.00 | 714.00 | 390.00 | 108.00 | 1,212.00 |

Stokesdale Parks & Recreation

1/1/2005 Through 10/31/2005 (Cash Basis)

10/30/2005

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| Category Description | 1/1/2005- 3/31/2005 | 4/1/2005- 6/30/2005 | 7/1/2005- 9/30/2005 | 10/1/2005- 10/31/2005 | OVERALL TOTAL |
|--|------------------------|------------------------|------------------------|--------------------------|------------------|
| Food | 170.59 | 1,581.08 | 246.36 | 93.19 | 2,091.22 |
| Sam's Club Membership | 0.00 | 60.00 | 0.00 | 0.00 | 60.00 |
| Supplies | 26.73 | 384.99 | 81.35 | 0.00 | 493.07 |
| TOTAL Concession Stand Expense | 197.32 | 5,813.04 | 1,524.27 | 201.19 | 7,735.82 |
| Donation Refund | 0.00 | 0.00 | 0.00 | 25.00 | 25.00 |
| Golf Tournament | | | | | |
| Advertising | 0.00 | 110.00 | 0.00 | 0.00 | 110.00 |
| Signs & Flyers | 0.00 | 0.00 | 230.00 | 410.00 | 640.00 |
| TOTAL Golf Tournament | 0.00 | 110.00 | 230.00 | 410.00 | 750.00 |
| Insurance | | | | | |
| Liability Insurance | 635.68 | 0.00 | 2,835.25 | 0.00 | 3,470.93 |
| Medical Insurance for Players - Baseball | 34.00 | 25.50 | 0.00 | 0.00 | 59.50 |
| Medical Insurance for Players - Soccer | 0.00 | 0.00 | 51.00 | 0.00 | 51.00 |
| TOTAL Insurance | 669.68 | 25.50 | 2,886.25 | 0.00 | 3,581.43 |
| Miscellaneous | 9.28 | 0.00 | 0.00 | 0.00 | 9.28 |
| Ice Machine | 0.00 | 2,121.73 | 0.00 | 0.00 | 2,121.73 |
| Refrigerator | 0.00 | 315.49 | 0.00 | 0.00 | 315.49 |
| TOTAL Miscellaneous | 9.28 | 2,437.22 | 0.00 | 0.00 | 2,446.50 |
| Office Supplies | 183.90 | 64.08 | 37.00 | 0.00 | 284.98 |
| Postage and Delivery | 215.41 | 553.02 | 177.17 | 0.00 | 945.60 |
| Registration Fee Refund | | | | | |
| Baseball & Softball | 185.00 | 0.00 | 0.00 | 0.00 | 185.00 |
| Soccer | 0.00 | 0.00 | 85.00 | 0.00 | 85.00 |
| TOTAL Registration Fee Refund | 185.00 | 0.00 | 85.00 | 0.00 | 270.00 |
| Repairs & Maintenance | 464.71 | 353.90 | 110.28 | 0.00 | 928.89 |
| Dugout Benches | 1,012.00 | 0.00 | 0.00 | 0.00 | 1,012.00 |
| Fence Cap | 0.00 | 945.00 | 0.00 | 0.00 | 945.00 |
| Mowing | 0.00 | 0.00 | 340.00 | 800.00 | 1,140.00 |
| Scoreboards | 0.00 | 8,012.88 | 0.00 | 0.00 | 8,012.88 |
| TOTAL Repairs & Maintenance | 1,476.71 | 9,311.78 | 450.28 | 800.00 | 12,038.77 |
| Signs | | | | | |
| General Ballpark Signs | 0.00 | 329.48 | 0.00 | 0.00 | 329.48 |
| Sponsor | 187.25 | 360.24 | 93.20 | 0.00 | 640.69 |
| TOTAL Signs | 187.25 | 689.72 | 93.20 | 0.00 | 970.17 |
| Soccer | | | | | |
| Paint for Field Marking | 0.00 | 0.00 | 240.00 | 0.00 | 240.00 |
| Referee Fees | 0.00 | 0.00 | 558.00 | 0.00 | 558.00 |

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Stokesdale Parks & Recreation
 1/1/2005 Through 10/31/2005 (Cash Basis)

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| Category Description | 1/1/2005- 3/31/2005 | 4/1/2005- 6/30/2005 | 7/1/2005- 9/30/2005 | 10/1/2005- 10/31/2005 | OVERALL TOTAL |
|---------------------------------|------------------------|------------------------|------------------------|--------------------------|------------------|
| Shinguards | 0.00 | 0.00 | 810.56 | 0.00 | 810.56 |
| Soccer Balls | 0.00 | 0.00 | 640.75 | 0.00 | 640.75 |
| Trophies | 0.00 | 0.00 | 0.00 | 940.00 | 940.00 |
| Uniforms | 0.00 | 0.00 | 1,485.00 | 0.00 | 1,485.00 |
| TOTAL Soccer | 0.00 | 0.00 | 3,734.31 | 940.00 | 4,674.31 |
| Sponsorship Refund | | | | | |
| Annual Sign | 0.00 | 0.00 | 0.00 | 650.00 | 650.00 |
| TOTAL Sponsorship Refund | 0.00 | 0.00 | 0.00 | 650.00 | 650.00 |
| Taxes | | | | | |
| Property | 0.00 | 0.00 | 435.58 | 0.00 | 435.58 |
| Sales | 67.19 | 1,004.68 | 234.73 | 83.95 | 1,390.55 |
| TOTAL Taxes | 67.19 | 1,004.68 | 670.31 | 83.95 | 1,826.13 |
| Utilities | | | | | |
| Electric | 601.91 | 1,210.71 | 997.99 | 381.58 | 3,192.19 |
| Garbage & Recycling | 263.53 | 187.01 | 382.04 | 0.00 | 832.58 |
| Internet | 0.00 | 0.00 | 289.40 | 0.00 | 289.40 |
| TOTAL Utilities | 865.44 | 1,397.72 | 1,669.43 | 381.58 | 4,314.17 |
| TOTAL EXPENSES | 5,613.64 | 31,450.01 | 12,720.04 | 3,491.72 | 53,275.41 |
| OVERALL TOTAL | 9,351.40 | -1,618.45 | -214.98 | 4,721.18 | 12,239.15 |