

**STOKESDALE PARKS & RECREATION, INC.**

April 2005 Treasurer's Report

Prepared By: Chris Young

**Account Balance as of 4/30/2005** **\$18,061**

**Anticipated Expenses (Assumes Concession Stand Breaks Even)**

May 2 <sup>nd</sup> Deposit	\$2,263
Lime for Fields	(\$300)
Baseball Uniforms	(\$3,612)
Baseball Equipment	(\$350)
Softball Uniforms	(\$2,451)
Umpires	(\$2,000)
Trophies	(\$1,100)
Scoreboards	(\$8,795)
Remainder of Town Council Funds	\$1,795
Paid to Coke	(\$250)
Due to Coke	(\$128)
Due to Dominos	(\$138)
Due to Southern Hardware	(\$90)
Sign Expense	(\$1,000)
Duke Power- May	(\$450)
Paid to Waste Management – May	(\$94)
Duke Power – June	(\$450)
Waste Management – June	(\$95)
Duke Power – July	(\$450)
Waste Management – July	(\$95)
<b>Total</b>	<b>\$17,790</b>

**Funds Currently Available to be Spent** **\$271**

### **Verbal Commitment from Corporate Sponsors**

Oak Level Baptist Church (Young)	\$275
Crossroads Community Church (Young)	\$275
Allen Tate Realtors (Danny Sides)	\$275
CCB (Starr)	\$695
Cruise One (Starr)	\$125
Smith Stokes (Starr)	\$395
Volvo Commercial Finance	\$150
Bi-Rite (Starr)	????
Todd Shears Team Sponsorship	????
Tony Citgo (Starr)	????
Rio Grande (Starr)	????
Elizabeth's Pizza (Starr)	????
Southern Hardware (Starr)	????
Vaughn Surveying (Starr)	????
James Attaway (Starr)	????
American Prem. Beverage (Starr)	????
Char-T's hair design (Starr)	????
<b>Total</b>	<b>\$2,190</b>

### **Other Items:**

We need to assure that we are not providing signage for sponsors until we receive the check or services.

After baseball I will prepare the paperwork for CCB to open the Line of Credit against the value of the Park.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are. For a \$500 fee, we can have the IRS determine our 501c3 eligibility.

Eddie McGee and I have agreed that \$750 will be close enough to resolve the current Accounts Receivable issues from last fall's co-ed softball league. I have sent an email requesting the status that has not been returned as of yet.

# Stokesdale Parks & Recreation

1/1/2005 Through 4/30/2005 (Cash Basis)

5/1/2005

Page 1

Category Description	1/1/2005- 3/31/2005	4/1/2005- 4/30/2005	OVERALL TOTAL
<b>INCOME</b>			
Concession Stand	0.00	1,031.63	1,031.63
Donations	1,475.00	8,244.00	9,719.00
Interest Income	1.04	0.00	1.04
Medical Insurance for Players	26.00	25.50	51.50
Other Income			
Additional Shirts	7.00	0.00	7.00
TOTAL Other Income	7.00	0.00	7.00
Raffle			
Remington 870 Shotgun	441.00	57.00	498.00
TOTAL Raffle	441.00	57.00	498.00
Registration Fees			
Baseball & Softball	11,280.00	1,143.50	12,423.50
TOTAL Registration Fees	11,280.00	1,143.50	12,423.50
Sponsorships			
Annual Sign	650.00	0.00	650.00
Corporate Booster Club	250.00	250.00	500.00
Family Booster Club	45.00	50.00	95.00
Seasonal Team	0.00	550.00	550.00
Seasonal Team with Banner	790.00	0.00	790.00
TOTAL Sponsorships	1,735.00	850.00	2,585.00
<b>TOTAL INCOME</b>	<b>14,965.04</b>	<b>11,351.63</b>	<b>26,316.67</b>
<b>EXPENSES</b>			
Bad Debt	120.00	0.00	120.00
Bank Charge	4.00	0.00	4.00
Baseball & Softball			
Baseballs	648.82	0.00	648.82
Catchers Mitts	155.96	0.00	155.96
Helmets	0.00	145.72	145.72
Masks for Helmets	13.98	81.59	95.57
Northwest Association Fees	315.00	0.00	315.00
Pitching Rubbers	0.00	29.98	29.98
Scorebooks	47.52	0.00	47.52
Softballs	0.00	270.00	270.00
Umpire Fees	900.00	0.00	900.00
TOTAL Baseball & Softball	2,081.28	527.29	2,608.57
Concession Stand Expense			
Cash Box	0.00	32.75	32.75
Coca-Cola Bottling Co. Consolidated	0.00	457.38	457.38
Food	170.59	369.98	540.57
Supplies	26.73	137.59	164.32
TOTAL Concession Stand Expense	197.32	997.70	1,195.02
Insurance			
Liability Insurance	635.68	0.00	635.68
Medical Insurance for Players	34.00	25.50	59.50
TOTAL Insurance	669.68	25.50	695.18
Miscellaneous	9.28	0.00	9.28
Ice Machine	0.00	2,066.45	2,066.45

# Stokesdale Parks & Recreation

1/1/2005 Through 4/30/2005 (Cash Basis)

5/1/2005

Page 2

Category Description	1/1/2005- 3/31/2005	4/1/2005- 4/30/2005	OVERALL TOTAL
TOTAL Miscellaneous	9.28	2,066.45	2,075.73
Office Supplies	183.90	55.99	239.89
Postage and Delivery	325.14	203.29	528.43
Registration Fee Refund			
Baseball & Softball	185.00	0.00	185.00
TOTAL Registration Fee Refund	185.00	0.00	185.00
Repairs & Maintenance	464.71	14.87	479.58
Dugout Benches	1,012.00	0.00	1,012.00
Fence Cap	135.00	810.00	945.00
TOTAL Repairs & Maintenance	1,611.71	824.87	2,436.58
Signs			
Sponsor	187.25	0.00	187.25
TOTAL Signs	187.25	0.00	187.25
Taxes			
Sales	67.19	207.25	274.44
TOTAL Taxes	67.19	207.25	274.44
Utilities			
Electric	601.91	310.63	912.54
Garbage & Recycling	263.53	0.00	263.53
TOTAL Utilities	865.44	310.63	1,176.07
<b>TOTAL EXPENSES</b>	<b>6,507.19</b>	<b>5,218.97</b>	<b>11,726.16</b>
<b>OVERALL TOTAL</b>	<b>8,457.85</b>	<b>6,132.66</b>	<b>14,590.51</b>