

STOKESDALE PARKS & RECREATION, INC.

August 2005 Treasurer's Report

Prepared By: Chris Young

Account Balance as of 8/31/2005	\$13,580
Anticipated Income & Expenses	
September 6 th Deposit (Soccer Fees)	\$355
Soccer Registration Fees Due	\$305
Sponsor Fee from SunTrust	\$325
Soccer Expenses	(\$4,000)
Paid to Waste Management	(\$96)
Paid to Southern Hardware	(\$48)
Mike Wilton – Grass Cutting	(\$400)
Duke Power – September & October	(\$900)
Duke Power – November & December	(\$450)
Liability Insurance	(\$2,500)
<u>Waste Management – October - December</u>	<u>(\$288)</u>
Total	(\$7,697)
Funds Currently Available	\$5,883

Other Items:

I have sent the Income Statements to Dee Biggs at SunTrust, and she is reviewing them in order to determine the best way to proceed with opening the line of credit for the Park.

I have begun working with the Foundation Group in Tennessee to complete our 501c3 process. It will cost us \$750 for them and \$500 for the IRS, and the process should take about 90 days.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are.

Stokesdale Parks & Recreation

1/1/2005 Through 8/31/2005 (Cash Basis)

Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 8/31/2005	OVERALL TOTAL
INCOME				
Baseball & Softball Tourn. Income				
Mustang Tournament Fee Income	0.00	155.00	40.00	195.00
Pinto All-Star Sponsor Income	0.00	461.35	0.00	461.35
Pinto Tournament Fee Income	0.00	0.00	875.00	875.00
Pinto Tournament Gate Income	0.00	0.00	449.00	449.00
TOTAL Baseball & Softball Tourn. Income	0.00	616.35	1,364.00	1,980.35
Concession Stand	0.00	10,642.76	845.35	11,488.11
Donations	1,475.00	12,275.00	0.00	13,750.00
Interest Income	1.04	4.33	0.97	6.34
Medical Insurance for Players - Baseball	26.00	25.50	0.00	51.50
Other Income	0.00	12.71	0.00	12.71
Additional Shirts	7.00	0.00	0.00	7.00
Change From Old Cash Box	0.00	20.45	0.00	20.45
Picture Commission	0.00	631.96	0.00	631.96
TOTAL Other Income	7.00	665.12	0.00	672.12
Raffle				
Remington 870 Shotgun	441.00	154.00	0.00	595.00
TOTAL Raffle	441.00	154.00	0.00	595.00
Registration Fees				
Baseball & Softball	11,280.00	1,273.50	0.00	12,553.50
Soccer	0.00	2,255.00	5,335.00	7,590.00
TOTAL Registration Fees	11,280.00	3,528.50	5,335.00	20,143.50
Sponsorships				
Annual Sign	650.00	0.00	0.00	650.00
Corporate Booster Club	250.00	375.00	0.00	625.00
Family Booster Club	45.00	50.00	25.00	120.00
Seasonal Team - Baseball	0.00	1,100.00	275.00	1,375.00
Seasonal Team with Banner - Baseball	790.00	0.00	0.00	790.00
Seasonal Team with Banner - Soccer	0.00	395.00	0.00	395.00
TOTAL Sponsorships	1,735.00	1,920.00	300.00	3,955.00
TOTAL INCOME	14,965.04	29,831.56	7,845.32	52,641.92
EXPENSES				
Bad Debt	120.00	0.00	45.00	165.00
Bank Charge	4.00	48.00	2.40	54.40

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1/1/2005 Through 8/31/2005 (Cash Basis)

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 8/31/2005	OVERALL TOTAL
Baseball & Softball				
Baseballs	0.00	684.70	0.00	684.70
Bronco Uniforms	0.00	861.65	0.00	861.65
Catchers Mitts	155.96	59.99	0.00	215.95
Helmets	0.00	240.81	0.00	240.81
Lime for Field Marking	0.00	68.00	42.42	110.42
Masks for Helmets	13.98	109.53	0.00	123.51
Mustang Uniforms	0.00	1,049.95	0.00	1,049.95
Northwest Association Fees	315.00	0.00	0.00	315.00
Pinto Uniforms	0.00	685.15	0.00	685.15
Pitching Rubbers	0.00	41.97	0.00	41.97
Scorebooks	47.52	0.00	0.00	47.52
Shetland Uniforms	0.00	789.65	0.00	789.65
Softball Uniforms	0.00	2,532.00	0.00	2,532.00
Softballs	0.00	270.00	0.00	270.00
Stickers for Helmets	0.00	22.50	0.00	22.50
Trophies	0.00	944.00	0.00	944.00
Umpire Fees	900.00	1,114.00	0.00	2,014.00
TOTAL Baseball & Softball	1,432.46	9,473.90	42.42	10,948.78
Baseball & Softball Tourn. Expense				
Mustang Tournament Fee Expense	0.00	105.00	40.00	145.00
Mustang Tournament Gate Expense	0.00	55.00	0.00	55.00
Pinto All-Star Uniforms	0.00	361.35	16.50	377.85
Pinto Trophies & Medals	0.00	0.00	187.50	187.50
Umpire Fees	0.00	0.00	824.00	824.00
TOTAL Baseball & Softball Tourn. Expense	0.00	521.35	1,068.00	1,589.35
Concession Stand Expense				
Cash Box	0.00	32.75	0.00	32.75
Coca-Cola Bottling Co. Consolidated	0.00	3,040.22	596.96	3,637.18
Domino's Pizza	0.00	714.00	390.00	1,104.00
Food	170.59	1,581.08	120.34	1,872.01
Sam's Club Membership	0.00	60.00	0.00	60.00
Supplies	26.73	384.99	3.52	415.24
TOTAL Concession Stand Expense	197.32	5,813.04	1,110.82	7,121.18
Golf Tournament				
Advertising	0.00	110.00	0.00	110.00
TOTAL Golf Tournament	0.00	110.00	0.00	110.00

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 8/31/2005	OVERALL TOTAL
Insurance				
Liability Insurance	635.68	0.00	0.00	635.68
Medical Insurance for Players - Baseball	34.00	25.50	0.00	59.50
Medical Insurance for Players - Soccer	0.00	0.00	42.50	42.50
TOTAL Insurance	669.68	25.50	42.50	737.68
Miscellaneous				
Miscellaneous	9.28	0.00	0.00	9.28
Ice Machine	0.00	2,121.73	0.00	2,121.73
Refrigerator	0.00	315.49	0.00	315.49
TOTAL Miscellaneous	9.28	2,437.22	0.00	2,446.50
Office Supplies	183.90	64.08	37.00	284.98
Postage and Delivery	215.41	553.02	140.23	908.66
Registration Fee Refund				
Baseball & Softball	185.00	0.00	0.00	185.00
Soccer	0.00	0.00	85.00	85.00
TOTAL Registration Fee Refund	185.00	0.00	85.00	270.00
Repairs & Maintenance				
Repairs & Maintenance	464.71	353.90	65.45	884.06
Dugout Benches	1,012.00	0.00	0.00	1,012.00
Fence Cap	0.00	945.00	0.00	945.00
Scoreboards	0.00	8,012.88	0.00	8,012.88
TOTAL Repairs & Maintenance	1,476.71	9,311.78	65.45	10,853.94
Signs				
General Ballpark Signs	0.00	329.48	0.00	329.48
Sponsor	187.25	360.24	28.00	575.49
TOTAL Signs	187.25	689.72	28.00	904.97
Soccer				
Paint for Field Marking	0.00	0.00	240.00	240.00
Shinguards	0.00	0.00	355.50	355.50
Soccer Balls	0.00	0.00	394.50	394.50
TOTAL Soccer	0.00	0.00	990.00	990.00
Taxes				
Property	0.00	0.00	435.58	435.58
Sales	67.19	1,004.68	88.23	1,160.10
TOTAL Taxes	67.19	1,004.68	523.81	1,595.68
Utilities				
Electric	601.91	1,210.71	705.88	2,518.50
Garbage & Recycling	263.53	187.01	189.58	640.12
Internet	0.00	0.00	289.40	289.40

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 8/31/2005	OVERALL TOTAL
TOTAL Utilities	865.44	1,397.72	1,184.86	3,448.02
TOTAL EXPENSES	5,613.64	31,450.01	5,365.49	42,429.14
OVERALL TOTAL	9,351.40	-1,618.45	2,479.83	10,212.78