

STOKESDALE PARKS & RECREATION, INC.

July 2005 Treasurer's Report

Prepared By: Chris Young

Account Balance as of 7/31/2005 **\$11,792**

Anticipated Income & Expenses

Sponsorship from Danny Sides	\$275
Pinto Tournament (Gate & Entry Fees)	\$1,084
Soccer Registration Fees	\$1,270
Soccer Expenses	(\$5,000)
Golf Tournament	\$21,000
Golf Expense	(\$16,300)
Waste Management – August	(\$95)
Due to Southern Hardware	(\$32)
Due to Coke	(\$138)
Web Site & Hosting	(\$239)
Duke Power – August – October	(\$1,350)
Duke Power – November & December	(\$450)
Liability Insurance	(\$2,500)
<u>Waste Management – Sept - December</u>	<u>(\$380)</u>
Total	(\$2,855)

Funds Currently Available **\$8,937**

Other Items:

After baseball I will prepare the paperwork for CCB to open the Line of Credit against the value of the Park.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are. For a \$500 fee, we can have the IRS determine our 501c3 eligibility.

Eddie McGee and I have agreed that \$750 will be close enough to resolve the current Accounts Receivable issues from last fall's co-ed softball league. I have sent an email requesting the status that has not been returned as of yet.

Stokesdale Parks & Recreation

1/1/2005 Through 7/31/2005 (Cash Basis)

8/1/2005

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 7/31/2005	OVERALL TOTAL
INCOME				
Baseball & Softball Tourn. Income				
Mustang Tournament Fee Income	0.00	155.00	0.00	155.00
Pinto All-Star Sponsor Income	0.00	461.35	0.00	461.35
TOTAL Baseball & Softball Tourn. Income	0.00	616.35	0.00	616.35
Concession Stand	0.00	10,642.76	108.04	10,750.80
Donations	1,475.00	12,275.00	0.00	13,750.00
Interest Income	1.04	3.19	0.00	4.23
Medical Insurance for Players	26.00	25.50	0.00	51.50
Other Income	0.00	12.71	0.00	12.71
Additional Shirts	7.00	0.00	0.00	7.00
Change From Old Cash Box	0.00	20.45	0.00	20.45
Picture Commission	0.00	631.96	0.00	631.96
TOTAL Other Income	7.00	665.12	0.00	672.12
Raffle				
Remington 870 Shotgun	441.00	154.00	0.00	595.00
TOTAL Raffle	441.00	154.00	0.00	595.00
Registration Fees				
Baseball & Softball	11,280.00	1,273.50	0.00	12,553.50
Soccer	0.00	2,255.00	2,430.00	4,685.00
TOTAL Registration Fees	11,280.00	3,528.50	2,430.00	17,238.50
Sponsorships				
Annual Sign	650.00	0.00	0.00	650.00
Corporate Booster Club	250.00	375.00	0.00	625.00
Family Booster Club	45.00	50.00	25.00	120.00
Seasonal Team	0.00	1,100.00	0.00	1,100.00
Seasonal Team with Banner	790.00	395.00	0.00	1,185.00
TOTAL Sponsorships	1,735.00	1,920.00	25.00	3,680.00
TOTAL INCOME	14,965.04	29,830.42	2,563.04	47,358.50
EXPENSES				
Bad Debt	120.00	0.00	0.00	120.00
Bank Charge	4.00	48.00	0.00	52.00
Baseball & Softball				
Baseballs	0.00	684.70	0.00	684.70
Bronco Uniforms	0.00	861.65	0.00	861.65

Stokesdale Parks & Recreation

1/1/2005 Through 7/31/2005 (Cash Basis)

8/1/2005

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 7/31/2005	OVERALL TOTAL
Catchers Mitts	155.96	59.99	0.00	215.95
Helmets	0.00	240.81	0.00	240.81
Lime for Field Marking	0.00	68.00	0.00	68.00
Masks for Helmets	13.98	109.53	0.00	123.51
Mustang Uniforms	0.00	1,049.95	0.00	1,049.95
Northwest Association Fees	315.00	0.00	0.00	315.00
Pinto Uniforms	0.00	685.15	0.00	685.15
Pitching Rubbers	0.00	41.97	0.00	41.97
Scorebooks	47.52	0.00	0.00	47.52
Shetland Uniforms	0.00	789.65	0.00	789.65
Softball Uniforms	0.00	2,532.00	0.00	2,532.00
Softballs	0.00	270.00	0.00	270.00
Stickers for Helmets	0.00	22.50	0.00	22.50
Trophies	0.00	944.00	0.00	944.00
Umpire Fees	900.00	1,114.00	0.00	2,014.00
TOTAL Baseball & Softball	1,432.46	9,473.90	0.00	10,906.36
Baseball & Softball Tourn. Expense				
Mustang Tournament Fee Expense	0.00	105.00	0.00	105.00
Mustang Tournament Gate Expense	0.00	55.00	0.00	55.00
Pinto All-Star Uniforms	0.00	361.35	16.50	377.85
TOTAL Baseball & Softball Tourn. Expense	0.00	521.35	16.50	537.85
Concession Stand Expense				
Cash Box	0.00	32.75	0.00	32.75
Coca-Cola Bottling Co. Consolidated	0.00	3,040.22	467.61	3,507.83
Domino's Pizza	0.00	714.00	318.00	1,032.00
Food	170.59	1,581.08	0.00	1,751.67
Sam's Club Membership	0.00	60.00	0.00	60.00
Supplies	26.73	384.89	0.00	411.62
TOTAL Concession Stand Expense	197.32	5,812.94	785.61	6,795.87
Golf Tournament				
Advertising	0.00	110.00	0.00	110.00
TOTAL Golf Tournament	0.00	110.00	0.00	110.00
Insurance				
Liability Insurance	635.68	0.00	0.00	635.68
Medical Insurance for Players	34.00	25.50	0.00	59.50
TOTAL Insurance	669.68	25.50	0.00	695.18
Miscellaneous	9.28	0.00	0.00	9.28

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 6/30/2005	7/1/2005- 7/31/2005	OVERALL TOTAL
Ice Machine	0.00	2,121.73	0.00	2,121.73
Refrigerator	0.00	315.49	0.00	315.49
TOTAL Miscellaneous	9.28	2,437.22	0.00	2,446.50
Office Supplies	183.90	64.08	0.00	247.98
Postage and Delivery	215.41	553.02	0.00	768.43
Registration Fee Refund				
Baseball & Softball	185.00	0.00	0.00	185.00
Soccer	0.00	0.00	40.00	40.00
TOTAL Registration Fee Refund	185.00	0.00	40.00	225.00
Repairs & Maintenance	464.71	353.90	0.00	818.61
Dugout Benches	1,012.00	0.00	0.00	1,012.00
Fence Cap	0.00	945.00	0.00	945.00
Scoreboards	0.00	8,012.88	0.00	8,012.88
TOTAL Repairs & Maintenance	1,476.71	9,311.78	0.00	10,788.49
Signs				
General Ballpark Signs	0.00	329.48	0.00	329.48
Sponsor	187.25	360.24	0.00	547.49
TOTAL Signs	187.25	689.72	0.00	876.97
Taxes				
Property	0.00	0.00	435.58	435.58
Sales	67.19	1,004.78	46.25	1,118.22
TOTAL Taxes	67.19	1,004.78	481.83	1,553.80
Utilities				
Electric	601.91	1,210.71	450.72	2,263.34
Garbage & Recycling	263.53	187.01	94.77	545.31
TOTAL Utilities	865.44	1,397.72	545.49	2,808.65
TOTAL EXPENSES	5,613.64	31,450.01	1,869.43	38,933.08
OVERALL TOTAL	9,351.40	-1,619.59	693.61	8,425.42