

STOKESDALE PARKS & RECREATION, INC.

March 2005 Treasurer's Report

Prepared By: Chris Young

Account Balance as of 3/31/2005 **\$11,929**

Anticipated Expenses

Lime for Fields	\$300
Baseball Uniforms	\$3,500
Baseball Equipment	\$350
Softball Uniforms	\$2,700
Softballs	\$300
Softball Equipment	\$350
Umpires	\$2,000
Trophies	\$1,100
Due to Coke	\$158
Deposit for Fountain	\$300
Concession Start-Up	\$500
Sign Expense	\$1,000
Duke Power – April	\$400
Duke Power- May	\$450
Waste Management – May	\$95
Duke Power – June	\$450
Waste Management – June	\$95
Duke Power – July	\$450
<u>Waste Management – July</u>	<u>\$95</u>
Total	\$14,593

Funds Currently Available to be Spent **(\$2,664)**

Other Items:

I am currently working on preparing the paperwork for CCB to open the Line of Credit against the value of the Park.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are.

I have talked with Doug Martin from the Firm at Fisher Park, and have attached a document from him documenting the status for discussion.

The cost for a remote call forwarding number for the park would be \$31.45 per month, vs. a residential line, which would be about \$25.25 per month.

A high level quote from Joey Blackburn indicates that Officers/Directors Insurance will cost approximately \$1,500 per year, but also said that if the individuals have Personal Umbrella Policies, then they may be covered by that (would have to pay their deductible) in addition to the park's current coverage.

Eddie McGee and I have agreed that \$750 will be close enough to resolve the current Accounts Receivable issues from last fall's co-ed softball league.

Stokesdale Parks & Recreation

1/1/2005 Through 3/31/2005 (Cash Basis)

5/1/2005

Page 1

Category Description	1/1/2005- 1/31/2005	2/1/2005- 2/28/2005	3/1/2005- 3/31/2005	OVERALL TOTAL
INCOME				
Donations	0.00	150.00	1,325.00	1,475.00
Interest Income	0.00	0.16	0.88	1.04
Medical Insurance for Players	0.00	0.00	26.00	26.00
Other Income				
Additional Shirts	0.00	0.00	7.00	7.00
TOTAL Other Income	0.00	0.00	7.00	7.00
Raffle				
Remington 870 Shotgun	0.00	360.00	81.00	441.00
TOTAL Raffle	0.00	360.00	81.00	441.00
Registration Fees				
Baseball & Softball	0.00	2,340.00	8,940.00	11,280.00
TOTAL Registration Fees	0.00	2,340.00	8,940.00	11,280.00
Sponsorships				
Annual Sign	0.00	0.00	650.00	650.00
Corporate Booster Club	0.00	0.00	250.00	250.00
Family Booster Club	0.00	0.00	45.00	45.00
Seasonal Team with Banner	0.00	0.00	790.00	790.00
TOTAL Sponsorships	0.00	0.00	1,735.00	1,735.00
TOTAL INCOME	0.00	2,850.16	12,114.88	14,965.04
EXPENSES				
Bad Debt	0.00	0.00	120.00	120.00
Bank Charge	0.00	0.00	4.00	4.00
Baseball & Softball				
Baseballs	0.00	0.00	648.82	648.82
Catchers Mitts	0.00	0.00	155.96	155.96
Masks for Helmets	0.00	0.00	13.98	13.98
Northwest Association Fees	0.00	0.00	315.00	315.00
Scorebooks	0.00	0.00	47.52	47.52
Umpire Fees	0.00	0.00	900.00	900.00
TOTAL Baseball & Softball	0.00	0.00	2,081.28	2,081.28
Concession Stand Expense				
Food	0.00	0.00	170.59	170.59
Supplies	0.00	0.00	26.73	26.73
TOTAL Concession Stand Expense	0.00	0.00	197.32	197.32
Insurance				
Liability Insurance	0.00	317.84	317.84	635.68
Medical Insurance for Players	0.00	0.00	34.00	34.00
TOTAL Insurance	0.00	317.84	351.84	669.68
Miscellaneous	0.00	0.00	9.28	9.28
Office Supplies	0.00	69.99	113.91	183.90
Postage and Delivery	0.00	10.95	314.19	325.14
Registration Fee Refund				
Baseball & Softball	0.00	0.00	185.00	185.00
TOTAL Registration Fee Refund	0.00	0.00	185.00	185.00
Repairs & Maintenance	25.88	59.22	379.61	464.71
Dugout Benches	0.00	0.00	1,012.00	1,012.00
Fence Cap	0.00	0.00	135.00	135.00

Stokesdale Parks & Recreation

1/1/2005 Through 3/31/2005 (Cash Basis)

5/1/2005

Page 2

Category Description	1/1/2005- 1/31/2005	2/1/2005- 2/28/2005	3/1/2005- 3/31/2005	OVERALL TOTAL
TOTAL Repairs & Maintenance	25.88	59.22	1,526.61	1,611.71
Signs				
Sponsor	0.00	0.00	187.25	187.25
TOTAL Signs	0.00	0.00	187.25	187.25
Taxes				
Sales	8.35	8.72	50.12	67.19
TOTAL Taxes	8.35	8.72	50.12	67.19
Utilities				
Electric	218.00	194.85	189.06	601.91
Garbage & Recycling	0.00	84.89	178.64	263.53
TOTAL Utilities	218.00	279.74	367.70	865.44
TOTAL EXPENSES	252.23	746.46	5,508.50	6,507.19
OVERALL TOTAL	-252.23	2,103.70	6,606.38	8,457.85

Stokesdale Parks & Recreation
1/1/2005 Through 3/31/2005 (Cash Basis)

5/1/2005

Page 3

Stokesdale Parks & Recreation
1/1/2005 Through 3/31/2005 (Cash Basis)

5/1/2005

Page 4