

STOKESDALE PARKS & RECREATION, INC.

May 2005 Treasurer's Report

Prepared By: Chris Young

Account Balance as of 5/31/2005 **\$15,785**

Anticipated Expenses (Assumes Concession Stand Breaks Even)

June 2 nd Deposit	\$1,549
June 7 th Deposit	\$2,009
Remainder of Town Council Funds	\$1,795
Sponsorship from Danny Sides	\$275
Sam's Club Membership	(\$30)
Concession Stand Food & Supplies	(\$313)
Paid to Waste Management – June	(\$93)
Paid to Hylton Tucker - Umpires	(\$1,114)
Paid to Southern Hardware	(\$50)
Paid to Michael Starr	(\$285)
Paid for Baseball Supplies	(\$51)
Lime for Fields	(\$100)
Trophies	(\$1,100)
Scoreboards	(\$8,120)
Paid to Coke	(\$951)
Due to Coke (Need Receipt)	(\$510)
Due to Dominos (May)	(\$498)
Due to Dominos (June)	(\$54)
Paid to Village Sign Shop	(\$712)
Duke Power – June	(\$450)
Duke Power – July – October	(\$1,800)
Duke Power – November & December	(\$450)
Liability Insurance	(\$2,500)
<u>Waste Management – July - December</u>	<u>(\$570)</u>
Total	\$17,790

Funds Currently Available **\$1,662**

Other Items:

After baseball I will prepare the paperwork for CCB to open the Line of Credit against the value of the Park.

A new tax ID# for the new Corporation has been obtained from the IRS, and I am determining which tax documents are required for 2003 and 2004. However, this seems to depend on the type of corporation we are. For a \$500 fee, we can have the IRS determine our 501c3 eligibility.

Eddie McGee and I have agreed that \$750 will be close enough to resolve the current Accounts Receivable issues from last fall's co-ed softball league. I have sent an email requesting the status that has not been returned as of yet.

Stokesdale Parks & Recreation

1/1/2005 Through 5/31/2005 (Cash Basis)

6/5/2005

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 5/31/2005	OVERALL TOTAL
INCOME			
Concession Stand	0.00	4,854.08	4,854.08
Donations	1,475.00	10,479.89	11,954.89
Interest Income	1.04	1.54	2.58
Medical Insurance for Players	26.00	25.50	51.50
Other Income			
Additional Shirts	7.00	0.00	7.00
Change From Old Cash Box	0.00	20.45	20.45
TOTAL Other Income	7.00	20.45	27.45
Raffle			
Remington 870 Shotgun	441.00	154.00	595.00
TOTAL Raffle	441.00	154.00	595.00
Registration Fees			
Baseball & Softball	11,280.00	1,273.50	12,553.50
TOTAL Registration Fees	11,280.00	1,273.50	12,553.50
Sponsorships			
Annual Sign	650.00	0.00	650.00
Corporate Booster Club	250.00	375.00	625.00
Family Booster Club	45.00	50.00	95.00
Seasonal Team	0.00	825.00	825.00
Seasonal Team with Banner	790.00	395.00	1,185.00
TOTAL Sponsorships	1,735.00	1,645.00	3,380.00
TOTAL INCOME	14,965.04	18,453.96	33,419.00
EXPENSES			
Bad Debt	120.00	0.00	120.00
Bank Charge	4.00	48.00	52.00
Baseball & Softball			
Baseballs	0.00	648.82	648.82
Bronco Uniforms	0.00	861.65	861.65
Catchers Mitts	155.96	59.99	215.95
Helmets	0.00	240.81	240.81
Lime for Field Marking	0.00	34.00	34.00
Masks for Helmets	13.98	109.53	123.51
Mustang Uniforms	0.00	1,049.95	1,049.95
Northwest Association Fees	315.00	0.00	315.00
Pinto Uniforms	0.00	685.15	685.15
Pitching Rubbers	0.00	29.98	29.98
Scorebooks	47.52	0.00	47.52
Shetland Uniforms	0.00	789.65	789.65
Softball Uniforms	0.00	2,532.00	2,532.00
Softballs	0.00	270.00	270.00
Umpire Fees	900.00	0.00	900.00
TOTAL Baseball & Softball	1,432.46	7,311.53	8,743.99
Concession Stand Expense			
Cash Box	0.00	32.75	32.75
Coca-Cola Bottling Co. Consolidated	0.00	1,001.38	1,001.38
Domino's Pizza	0.00	186.00	186.00
Food	170.59	906.56	1,077.15

Stokesdale Parks & Recreation

1/1/2005 Through 5/31/2005 (Cash Basis)

6/5/2005

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Category Description	1/1/2005- 3/31/2005	4/1/2005- 5/31/2005	OVERALL TOTAL
Supplies	26.73	198.08	224.81
TOTAL Concession Stand Expense	197.32	2,324.77	2,522.09
Golf Tournament			
Advertising	0.00	110.00	110.00
TOTAL Golf Tournament	0.00	110.00	110.00
Insurance			
Liability Insurance	635.68	0.00	635.68
Medical Insurance for Players	34.00	25.50	59.50
TOTAL Insurance	669.68	25.50	695.18
Miscellaneous			
Ice Machine	0.00	2,066.45	2,066.45
Refrigerator	0.00	315.49	315.49
TOTAL Miscellaneous	9.28	2,381.94	2,391.22
Office Supplies	183.90	55.99	239.89
Postage and Delivery	215.41	313.02	528.43
Registration Fee Refund			
Baseball & Softball	185.00	0.00	185.00
TOTAL Registration Fee Refund	185.00	0.00	185.00
Repairs & Maintenance			
Dugout Benches	1,012.00	0.00	1,012.00
Fence Cap	0.00	945.00	945.00
Scoreboards	0.00	132.88	132.88
TOTAL Repairs & Maintenance	1,476.71	1,355.41	2,832.12
Signs			
Sponsor	187.25	0.00	187.25
TOTAL Signs	187.25	0.00	187.25
Taxes			
Sales	67.19	738.65	805.84
TOTAL Taxes	67.19	738.65	805.84
Utilities			
Electric	601.91	732.01	1,333.92
Garbage & Recycling	263.53	93.87	357.40
TOTAL Utilities	865.44	825.88	1,691.32
TOTAL EXPENSES	5,613.64	15,490.69	21,104.33
OVERALL TOTAL	9,351.40	2,963.27	12,314.67