

# STOKESDALE PARKS & RECREATION, INC.

## February 2008 Treasurer's Report

Prepared By: Chris Young

<b>Account Balance as of 2/29/2008</b>	<b>\$15,417</b>
<b>Anticipated Income &amp; Expenses</b>	
Basketball Registration Fee Due (Cook)	\$127
Baseball Registration Fees Due	\$875
Deposit	\$1,450
Deposit	\$2,709
Due to Collegiate Pacific	(\$1,172)
Due to Wilton Yard Care	(\$140)
Due to Southern Hardware	(\$16)
Basketball Referee Fees	(\$1,865)
Northwest Association Fees	(\$1,875)
Baseball/Softball Umpire Fees	(\$3,000)
Baseball/Softball Uniforms	(\$9,500)
Lime for Field Marking	(\$300)
Baseball/Softball Supplies	(\$1,000)
Baseball/Softball Trophies	(\$1,500)
Tax Preparation	(\$1,500)
Field Mowing (March – July)	(\$2,500)
Duke Energy (March - July)	(\$2,500)
<u>Waste Management (March - July)</u>	<u>(\$620)</u>
<b>Total</b>	<b>(\$22,327)</b>
<b>Funds Currently Available</b>	<b>(\$6,910)</b>

### Other Items:

The amounts listed for Baseball/Softball Expenses are estimates based on last year's totals.

The above amounts assume no income or loss for the Concession Stand.

I requested three quotes for tax document preparation. Sam Anders has responded with a price of between \$750 and \$1,500 to file the required tax documents for 2003-2007. Carlotta Lytton quoted \$300 per year, for a total of \$1,500. Lisa Wall did not respond. Since I believe that Sam Anders will give us the best price, as well as starting discussions of having his firm handle daily activities for us, I recommend that we move forward with his firm in filing the taxes.

# Stokesdale Parks & Recreation

1/1/2008 through 2/29/2008

3/3/2008

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Category Description	1/1/2008- 1/31/2008	2/1/2008- 2/29/2008	OVERALL TOTAL
<b>INCOME</b>			
Concession Stand Income			
Basketball	1,529.00	1,988.00	3,517.00
TOTAL Concession Stand Income	1,529.00	1,988.00	3,517.00
Donation Income	100.00	0.00	100.00
Interest Income	0.39	0.00	0.39
Medical Insurance for Players Income			
Baseball & Softball	0.00	51.00	51.00
Basketball	0.00	8.50	8.50
TOTAL Medical Insurance for Players Income	0.00	59.50	59.50
Other Income	56.57	0.00	56.57
Picture Commission Income			
Basketball	0.00	481.69	481.69
TOTAL Picture Commission Income	0.00	481.69	481.69
Registration Fee Income			
Baseball & Softball	525.00	8,375.00	8,900.00
Basketball	440.00	850.00	1,290.00
TOTAL Registration Fee Income	965.00	9,225.00	10,190.00
<b>TOTAL INCOME</b>	<b>2,650.96</b>	<b>11,754.19</b>	<b>14,405.15</b>
<b>EXPENSES</b>			
Basketball Expense			
Referee Fees	1,779.00	2,161.00	3,940.00
Rims	0.00	219.98	219.98
Trophies	0.00	1,717.00	1,717.00
TOTAL Basketball Expense	1,779.00	4,097.98	5,876.98
Concession Stand Expense			
Coca-Cola - Basketball	1,187.22	863.55	2,050.77
Food - Basketball	753.24	405.31	1,158.55
Supplies - Basketball	83.95	45.84	129.79
TOTAL Concession Stand Expense	2,024.41	1,314.70	3,339.11
Donation Refund Expense	50.00	0.00	50.00
Insurance Expense			
Medical Ins. for Players - Baseball & SB	0.00	56.00	56.00
TOTAL Insurance Expense	0.00	56.00	56.00
Office Supplies Expense	5.99	0.00	5.99
Postage and Delivery Expense	0.00	78.40	78.40
Registration Fee Refund Expense			
Baseball & Softball	0.00	75.00	75.00
Basketball	55.00	0.00	55.00
TOTAL Registration Fee Refund Expense	55.00	75.00	130.00
Repairs & Maintenance Expense			
Other Repairs & Maintenance Expense	0.00	622.94	622.94
TOTAL Repairs & Maintenance Expense	0.00	622.94	622.94
Taxes Paid Expense			
Sales	127.80	196.87	324.67
TOTAL Taxes Paid Expense	127.80	196.87	324.67
Utilities Expense			
Electric	215.75	208.76	424.51
Garbage & Recycling	247.92	124.40	372.32

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1/1/2008 through 2/29/2008

3/3/2008

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Category Description	1/1/2008- 1/31/2008	2/1/2008- 2/29/2008	OVERALL TOTAL
TOTAL Utilities Expense	463.67	333.16	796.83
<b>TOTAL EXPENSES</b>	<b>4,505.87</b>	<b>6,775.05</b>	<b>11,280.92</b>
<b>OVERALL TOTAL</b>	<b>-1,854.91</b>	<b>4,979.14</b>	<b>3,124.23</b>