

STOKESDALE PARKS & RECREATION, INC.

February 2009 Treasurer's Report

Prepared By: Wayne Southern

Account Balance as of 2/28/2008	\$24,754
Anticipated Income & Expenses	
Baseball Registration Fees	\$2,100
Sponsor Income	\$950
Basketball Tournament Raffle	\$135
Basketball Picture Commissions	\$770
Baseball Expenses	(\$450)
Coke	(\$1,530)
Sponsor Signs	(\$2,900)
Lawn Maintenance	(\$650)
Duke Energy	(\$100)
Waste Management	(\$120)
Total	(\$1,795)
Funds Currently Available	\$22,959

Other Items:

The above amounts assume no income or loss for the Concession Stand.

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Cash Basis

Stokesdale Parks & Recreation, Inc.
Balance Sheet
As of February 28, 2009

	<u>Feb 28, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	
Concession Stand Cash	209.20
Checking - Other	24,544.99
Total Checking	<u>24,754.19</u>
Total Checking/Savings	24,754.19
Accounts Receivable	
Accounts Receivable	-25.00
Total Accounts Receivable	<u>-25.00</u>
Total Current Assets	<u>24,729.19</u>
TOTAL ASSETS	<u><u>24,729.19</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	3,490.00
Retained Earnings	9,242.09
Net Income	11,997.10
Total Equity	<u>24,729.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>24,729.19</u></u>

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Cash Basis

Stokesdale Parks & Recreation, Inc.
Profit & Loss
February 2009

	<u>Feb 09</u>
Income	
Basketball Tournament Income	
50/50 Raffle	60.00
Total Basketball Tournament Income	<u>60.00</u>
Coca-Cola Income	
Vending Machine Income	35.80
Total Coca-Cola Income	<u>35.80</u>
Concession Stand Income	
Basketball	2,372.50
Total Concession Stand Income	<u>2,372.50</u>
Interest Income	0.45
Medical Insurance for Players I	
Baseball & Softball	42.50
Total Medical Insurance for Players I	<u>42.50</u>
Registration Fee Income	
Baseball & Softball	16,370.00
Basketball	100.00
Total Registration Fee Income	<u>16,470.00</u>
Total Income	<u>18,981.25</u>
Expense	
Bad Debt Expense	
Baseball & Softball	185.00
Total Bad Debt Expense	<u>185.00</u>
Bank Charge Expense	31.15
Baseball & Softball Expense	
Blastball Equipment	369.67
Total Baseball & Softball Expense	<u>369.67</u>
Basketball Tournament Exp	
50/50 Supplies	15.11
Total Basketball Tournament Exp	<u>15.11</u>
Concession Stand Expense	
Coca-Cola - Basketball	1,261.21
Food - Basketball	1,455.08
Total Concession Stand Expense	<u>2,716.29</u>
Lawn Maintenance	650.00
Office Supplies Expense	21.19
Repairs & Maintenance Expense	
Building Repairs & Maint.	83.70
Total Repairs & Maintenance Expense	<u>83.70</u>
Taxes Paid Expense	
Sales	4.19
Total Taxes Paid Expense	<u>4.19</u>
Utilities Expense	
Electric	139.41
Garbage & Recycling	122.86
Total Utilities Expense	<u>262.27</u>
Total Expense	<u>4,338.57</u>
Net Income	<u><u>14,642.68</u></u>