

**STOKESDALE PARKS & RECREATION, INC.**

January 2009 Treasurer's Report

Prepared By: Wayne Southern

<b>Account Balance as of 1/31/2008</b>	<b>\$10,087</b>
<b>Anticipated Income &amp; Expenses</b>	
Baseball Registration Fees	\$16,370
Basketball Registration Fees	\$100
Baseball Expenses	(\$370)
Coke	(\$1,250)
Lawn Maintenance	(\$650)
Duke Energy	(\$140)
<u>Waste Management</u>	<u>(\$120)</u>
<b>Total</b>	<b>\$13,940</b>
 <b>Funds Currently Available</b>	 <b>\$24,027</b>

**Other Items:**

The above amounts assume no income or loss for the Concession Stand.

The IRS has accepted the tax forms for 2003 – 2007 all penalties and fees have been waived.

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03/22/09  
Cash Basis

**Stokesdale Parks & Recreation, Inc.**  
**Balance Sheet**  
**As of January 31, 2009**

	<u>Jan 31, 09</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	
Concession Stand Cash	209.20
Checking - Other	9,877.31
<b>Total Checking</b>	<u>10,086.51</u>
<b>Total Checking/Savings</b>	<u>10,086.51</u>
<b>Total Current Assets</b>	<u>10,086.51</u>
<b>TOTAL ASSETS</b>	<u><u>10,086.51</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	3,490.00
Retained Earnings	9,242.09
Net Income	-2,645.58
<b>Total Equity</b>	<u>10,086.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>10,086.51</u></u>

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Cash Basis

**Stokesdale Parks & Recreation, Inc.**  
**Profit & Loss**  
**January 2009**

	<u>Jan 09</u>
<b>Income</b>	
<b>Concession Stand Income</b>	
Basketball	1,183.00
<b>Total Concession Stand Income</b>	1,183.00
<b>Interest Income</b>	0.43
<b>Registration Fee Income</b>	
Baseball & Softball	75.00
Basketball	650.00
<b>Total Registration Fee Income</b>	725.00
<b>Sponsorship Income</b>	
Annual Sign	550.00
Annual Team - Baseball & Softba	224.67
Annual Team - Basketball	225.67
Annual Team - Soccer	224.66
Seasonal Team - Basketball	200.00
Sponsorship Income - Other	25.00
<b>Total Sponsorship Income</b>	1,450.00
<b>Total Income</b>	3,358.43
<b>Expense</b>	
<b>Baseball &amp; Softball Expense</b>	
Printing & Publications	223.05
<b>Total Baseball &amp; Softball Expense</b>	223.05
<b>Basketball Expense</b>	
Basketballs	179.91
Referee Fees	3,693.00
Scorebooks	39.95
Uniforms	95.76
<b>Total Basketball Expense</b>	4,008.62
<b>Concession Stand Expense</b>	
Food - Baseball & Softball	8.13
Food - Basketball	868.57
Supplies - Basketball	129.74
<b>Total Concession Stand Expense</b>	1,006.44
<b>Office Supplies Expense</b>	5.99
<b>Registration Fee Refund Expense</b>	
Basketball	130.00
<b>Total Registration Fee Refund Expense</b>	130.00
<b>Repairs &amp; Maintenance Expense</b>	200.00
<b>Taxes Paid Expense</b>	
Sales	86.48
<b>Total Taxes Paid Expense</b>	86.48
<b>Utilities Expense</b>	
Electric	220.23
Garbage & Recycling	123.20
<b>Total Utilities Expense</b>	343.43
<b>Total Expense</b>	6,004.01
<b>Net Income</b>	<u><u>-2,645.58</u></u>